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DIVISION OF  
OIL, GAS AND MINING

February 14, 2000

United States Department of the  
Interior  
Bureau of Land Management  
324 South State  
Salt Lake City, Utah 84111

Division of Environmental Quality  
288 North 1460 West  
Salt Lake City, Utah 84114-5801

Utah Department of Natural  
Resources  
Division of Oil, Gas and Mining  
1594 West North Temple, Suite  
Salt Lake City, Utah 84114-5801

School and Institutional Trust Lands  
Administration  
675 East 500 South  
Salt Lake City, Utah

Re: Moab Salt, Inc.

Dear Ladies and Gentlemen:

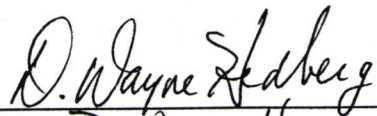
On January 26, 2000 I provided you with an escrow letter wherein I advised you that if you were not advised otherwise, you were to return the bonds for the above referenced company to me on February 15, 2000. Please be advised that the proposed closing date for the underlying transaction has been postponed. Accordingly, please do not return the bonds to us unless you have not heard from me by February 20, 2000. All other provisions of the escrow letter remain unchanged.

If you have any questions, please feel free to call.

Very truly yours,  
Intrepid Oil & Gas, L.L.C.

  
Robert P. Jorayvaz III

Approved, agreed to and accepted this 14<sup>th</sup> day of February, 2000.

  
Name: D. WAYNE HEDBERG  
Title: PERMIT SUPERVISOR  
Minerals Reclamation Program